



Circular No.	IIBX-GEN-2025-018	Circular Date	30-04-2025
Category	General	Segment	Spot
Subject	Extension of Trading Session timings for all the T+0 contracts and revised timings for Funds Settlements		
Attachments			

To,

All Market Participants, Vaults, Clearing Banks & India International Depository IFSC Limited (IIDI)

The current Trading Session for all the T+0 Gold and Silver contracts traded at IIBX are from **09:00 Hrs. to 18:30 Hrs.** Indian Standard Time (IST). The BDR Settlements for all the T+0 Gold and Silver contracts are done at every 30 Minutes intervals starting from first BDR Settlement initiated at 09:30 Hrs and the last BDR Settlement initiated at 18:30 Hrs (IST).

The Funds Settlements are done three times during the day as given in the table below:

Funds Settlement Cycle		Timings (IST)
1st Cycle	(Trades from 09:00 Hrs till 12:00 Hrs.)	12:15 Hrs. to 14:15 Hrs. during the trading day
2nd Cycle	(Trades after 12:00 Hrs. till 15:00 Hrs.)	15:15 Hrs. to 17:15 Hrs. during the trading day
Final Cycle	(Trades after 15:00 Hrs. till 18:30 Hrs.)	19:00 Hrs. to 21:00 Hrs. during the trading day

IIBX continues to be committed towards bringing in improvements for the market participants in its operations.

**With effect from May 01, 2025 IIBX introduces the following changes:**

- The Trading Session Timings for all the T+0 Gold and Silver contracts traded at the Exchange shall be extended by **three hours** and accordingly, the revised Trading Session timings shall be from **09:00 Hrs. to 21:30 Hrs. (IST)**.
- The BDR Settlements for all the T+0 Gold and Silver contracts shall continue to be done at every 30 Minutes intervals starting from first BDR Settlement initiated at 09:30 Hrs and the last BDR Settlement initiated at 21:30 Hrs (IST).
- The Funds Settlements shall be done four times during the day as per revised timings given below:

Funds Settlement Cycle		Timings (IST)
1st Cycle	(Trades from 09:00 Hrs till 12:00 Hrs.)	12:15 Hrs. to 14:15 Hrs. during the trading day
2nd Cycle	(Trades after 12:00 Hrs. till 15:00 Hrs.)	15:15 Hrs. to 17:15 Hrs. during the trading day
3rd Cycle	(Trades after 15:00 Hrs. till 18:30 Hrs.)	18:45 Hrs. to 20:40 Hrs. during the trading day
Final Cycle	(Trades after 18:30 Hrs. till 21:30 Hrs.)	21:30 Hrs. to 23:30 Hrs. during the trading day

The above extension of trading timings is applicable to the following T+0 Contracts

Sr. no	T+0 contracts/products
1	GOLD 999 T+0
2	GOLD MINI 999 T+0
3	UAEGD GOLD 995 T+0
4	UAEGD GOLD 999 T+0
5	UAEGDTRQ GOLD 995 T+0
6	UAEGDTRQ GOLD 999 T+0
7	SILVER GRAINS T+0
8	UAEGD SILVER GRAINS T+0
9	UAEGDCEPA SILVER GRAINS T+0
10	SILVER BAR T+0
11	UAEGD SILVER BAR T+0

For any clarifications please contact:

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**For and on behalf of**  
**India International Bullion Exchange (IFSC) Limited**

**Vinod Ramachandran.**  
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